

# FY2018 Budget Workshop

Updated 5-16-2017

## Revenue

FY2017 Budgeted Revenue		<u>183,663,697</u>
State Funding		
FY2017 Original Allotment	100,034,657	
Increase in Austerity	-7,522	
QBE Increase	6,109,713	
Local Fair Share Increase	-801,268	
Transportation	23,471	
Nursing	<u>18,393</u>	
FY2018 Projected Allotment	<u>105,377,444</u>	
Increase in State Funding		5,342,787
Projected Mid-Term Adjustment Increase (\$700,000 currently)		0
Projected Bus Replacement Funds		154,433
Projected TAVT Increase		600,000
3.0% Local Digest Increase With Digest At 18.59 Mills		<u>3,056,958</u>
Projected Revenue Increase		<u>9,154,178</u>
FY2018 Projected Revenue		<u>192,817,875</u>

## Expenditures

FY2018 Projected Expenditures		<u>194,091,941</u>
(Rollup of FY2017 Budget Including the Following Items)		
Personnel		
Teachers (19)	1,205,151	
2% Certified	2,432,196	
2% Classified	540,729	
Steps Certified	1,841,841	
Steps Classified	409,480	
TRS Increase (From 14.27% to 16.81%)	2,964,979	
Health Insurance (net \$100 per month per classified employee)	471,985	
Communities in Schools	25,000	
 <b>Amount Budgeted into Reserves</b>		 <u><b>1,274,066</b></u>
 FY2018 Projected Expenditures	 <u>194,091,941</u>	 100.00%
Salaries & Benefits	<u>177,344,527</u>	91.37%
Major Operating Items		
Electricity/Natural Gas	3,947,874	
Diesel Fuel/Gasoline	1,698,950	
Transfers (W/C, SFS, JROTC, Pre-K, Unemployment)	1,483,100	
Instructional Supplies	1,015,071	
Insurance (Property, Auto, Bonds)	<u>707,000</u>	
	<u>8,851,995</u>	4.56%
All Other Operating Expenses	<u>7,895,419</u>	4.07%